

Macroeconomics Lesson 2 Activity 45

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Macroeconomics LESSON 2 ACTIVITY 45 UNIT Activity written by John Morton, National Council on Economic Education, New York, N.Y., with modifications by Rae Jean B. Goodman, U.S. Naval Academy, Annapolis, Md. Figure 45.1 Expansionary Monetary and Fiscal Policy REAL GDP P R I C E L E V E L QUANTITY OF

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Explain. Macroeconomics LESSON 2 ACTIVITY 45 (continued) UNIT Figure 45.2 Contractionary Monetary and Fiscal Policy REAL GDP PRICE LEVEL QUANTITY OF LOANABLE FUNDS INTEREST RATE QUANTITY OF MONEY INTEREST RATE. Advanced Placement Economics Macroeconomics: Student Activities © National Council on Economic Education, New York, N.Y. 247 5 (C) Unemployment ?

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The decrease in aggregate demand should result in a lower price level. → → → → → → → → AD1 REAL GDPPRICE LEVEL SRAS ADFigure 45.2 Contractionary Monetary and Fiscal Policy QUANTITY OF LOANABLE FUNDSINTEREST RATE SS1 D D1 QUANTITY OF MONEYINTEREST RATE MD1MS1 MS MD O O OO

B The price level Explain The decrease in aggregate demand ...

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Start with a lecture on scarcity and production possibil- ties curves. Then reinforce the lecture by using Activity 2, which develops the central economic problem of scarcity. Opportunity costs include not only out-of-pock- et expenses (explicit costs) but also the value of re- sources that could be used elsewhere (implicit costs).

UNIT 1 Microeconomics LESSON 2 - Denton ISD

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UNIT 5 Macroeconomics LESSON 2 ACTIVITY 45. Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, New York, N.Y.245. 5. Graphing Monetary and Fiscal Policy Interactions. Illustrate the short-run effects for each monetary and fiscal policy combination using aggregate demand and supply curves, the money market and the loanable funds market.

UNIT 5 Macroeconomics LESSON 2 ACTIVITY 45

Introduction and Description This lesson describes and explains the relationship between the money supply and gross domestic prod- uct. The equation of exchange is an identity and pro- vides an understanding of the relationship between money and economic activity.

UNIT 4 Macroeconomics LESSON 2 - Denton ISD

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.45.50.55 QUANTITY (millions of Greebes) PRICE PER GREEBE 50 100 150 200 250 300 350 400 ... 1 MacroeconomicsLESSON 2 ACTIVITY 3 (continued) UNIT 2. Now, let's suppose there is a dramatic change in federal income-tax rates that affects the dispos-able income of Greebe buyers. This change in the ceteris paribus (all else being equal) conditions

UNIT 1 Macroeconomics LESSON 2 ACTIVITY 3

4. The 45° line represents all the points that could be the equilibrium level of total spending. Now circle the one point that is the equilibrium level of total spending. What is the equilibrium level of total spending on your graph? \$3,400 billion 3 Macroeconomics LESSON 1 ACTIVITY 19 Answer Key UNIT

UNIT 3 Macroeconomics LESSON 1 - Weebly

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10 Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. 1 MacroeconomicsLESSON 1 ACTIVITY 2 (continued) UNIT increases the output of military goods from \$20 billion to \$30 billion, the opportunity cost (in terms of civilian goods forgone) is small: only \$10 billion of military goods (\$660 billion minus \$650 billion).